

# Daily Derivatives & Market Report

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## Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	28901.9	-97.62	-0.34
NIFTY	8924.3	-22.60	-0.25
MIDCAP	13428.3	-75.57	-0.56
SMLCAP	13632.9	-42.28	-0.31
BSEFMC	8821.5	-16.02	-0.18
AUTO	21610.7	-103.8	-0.48
POWER	2173.1	-14.06	-0.64
REALTY	1479.4	-21.67	-1.44
BSE IT	10405.5	-63.97	-0.61
BANKEKX	23570.2	37.98	0.16
OILGAS	13421.7	-188.3	-1.38
METAL	11706.2	-228.3	-1.91

Currency Futures	Close	Pre. Pts	% Chg
29-Mar-16 EUR-INR	70.92	70.75	0.25
29-Mar-16 USD-INR	66.90	67.00	-0.15
29-Mar-16 GBP-INR	82.08	81.99	0.09
29-Mar-16 JPY-INR	58.83	58.58	0.39

Advance/ Decline	Adv	Dec	Un Ch.
NSE	516	1127	72
BSE	1021	1797	168

FII/DII Capital Mkt*	Buy	Sell	Net
FII	7541	3968	3573
DII	1679	3414	(1735)

\*NOTE: - FII AND DII data figure is provisional

## Market Commentary

Indian benchmarks indices extended the sorrow of closing in the red territory for the second consecutive session on Wednesday as caution prevailed ahead of the exit poll results due tomorrow for the ongoing assembly elections. State elections results, including that of Uttar Pradesh, which will have a key influence on Prime Minister Narendra Modi's chances of clinching a second term in 2019, is to be revealed on Saturday. Sentiments remained subdued on the report that sovereign wealth funds (SWFs), considered one of the stickiest foreign portfolio investors (FPIs), are reducing bets on Indian equities. The share of SWFs in the total FPI holding in India shrank to 6% in January compared with 10.4% in July 2016. The AUM of the SWFs stood at Rs 1.4 lakh crore at the end of January, while total FPI AUM was at Rs 21.51 lakh crore.

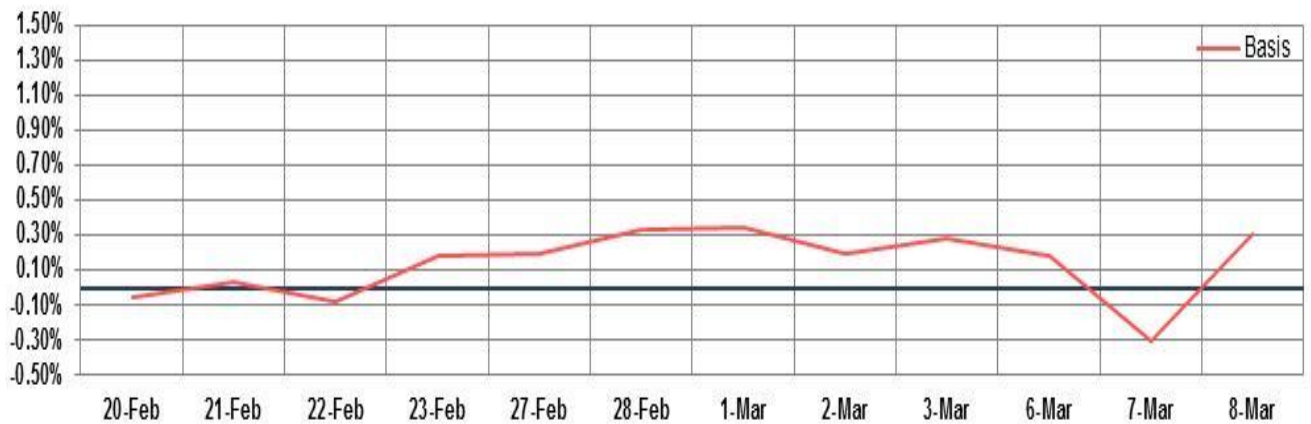
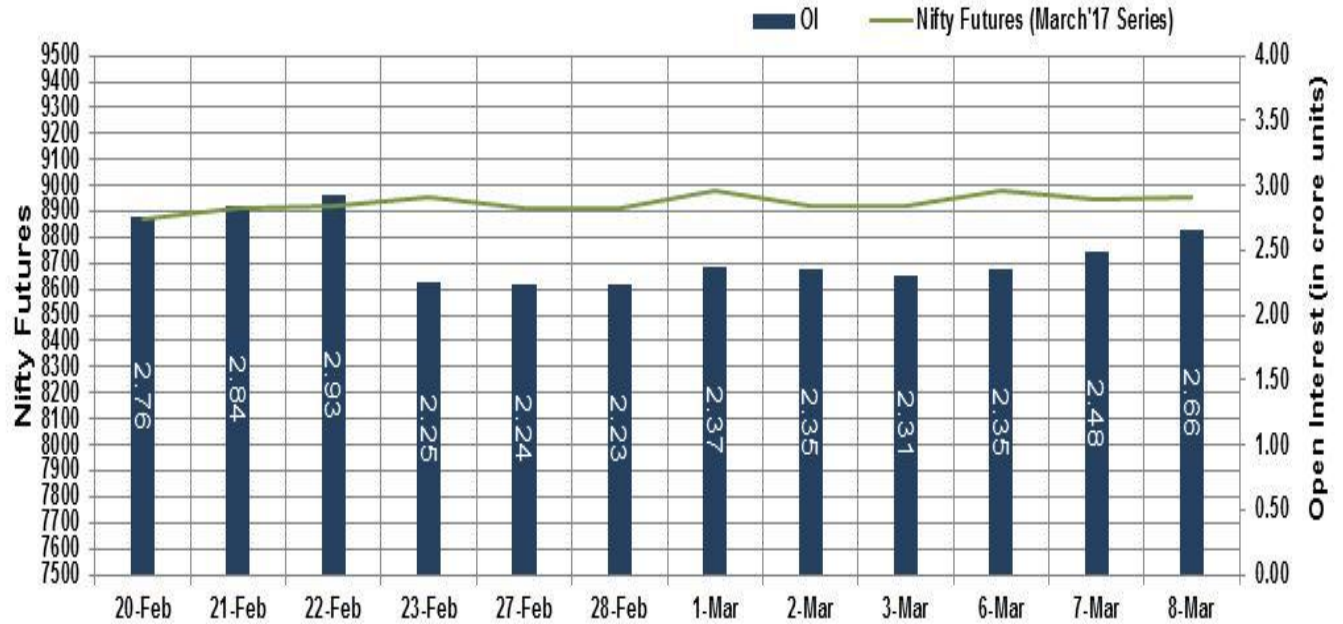
On the global front, Asian markets ended mixed on Wednesday, as investors turned jittery after Wall Street logged first consecutive sessions of declines in more than a month in anticipation that US Federal Reserve will hike interest rates next week. The Federal Reserve has a policy meeting on March 14-15 and markets are expecting a rate hike after recent hawkish comments by policymakers.

## Market Turnover & FII Derivative Data

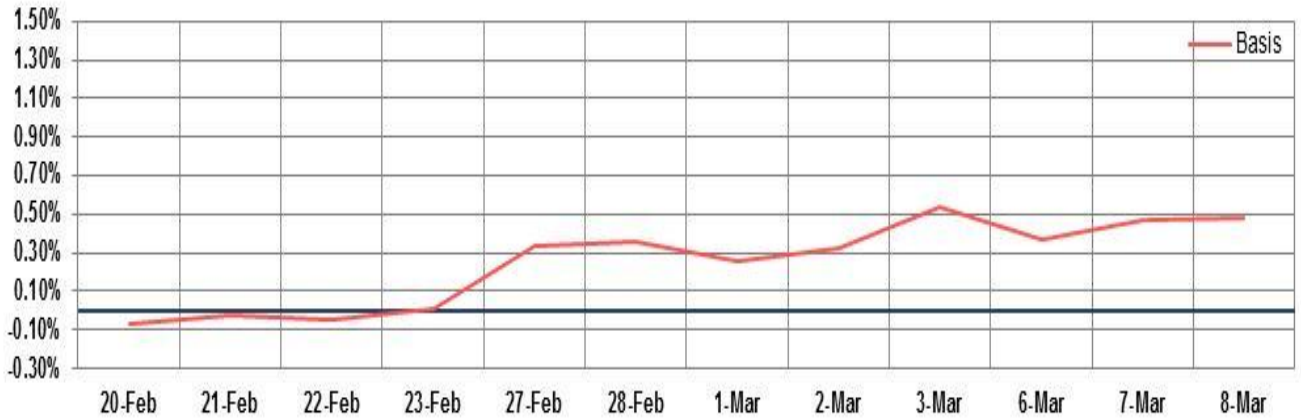
Market TO	Current	Previous	Net%
BSE CASH	5875	2933	100
NSE CASH	22248	19729	13
NSE FO	468788	222526	111

FII Derivatives	Buy	Sell	Net
Ind. Futures	2430	2138	292
Ind. Options	39684	39207	477
Stk. Futures	6917	8117	(1200)
Stk. Options	4034	4125	(91)

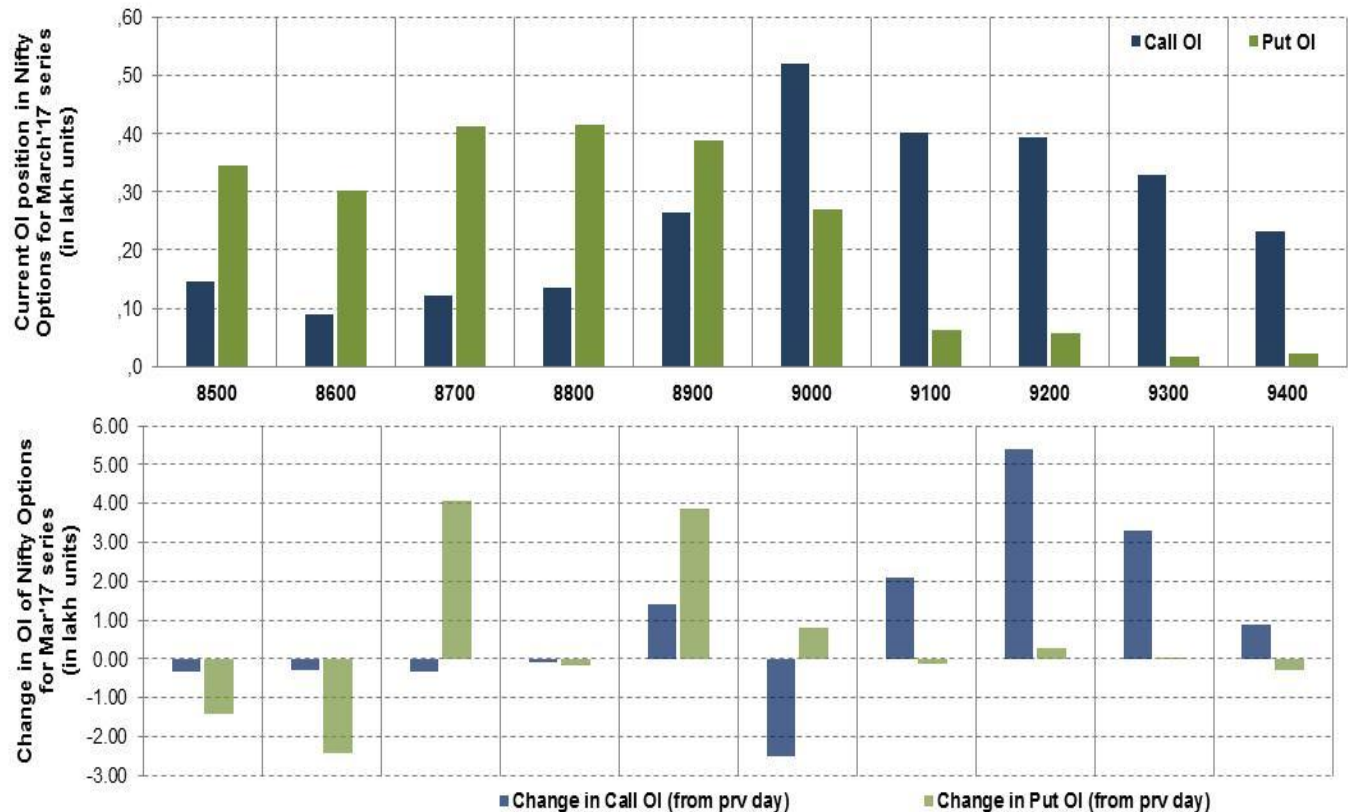
# Nifty Futures



# Bank Nifty Futures



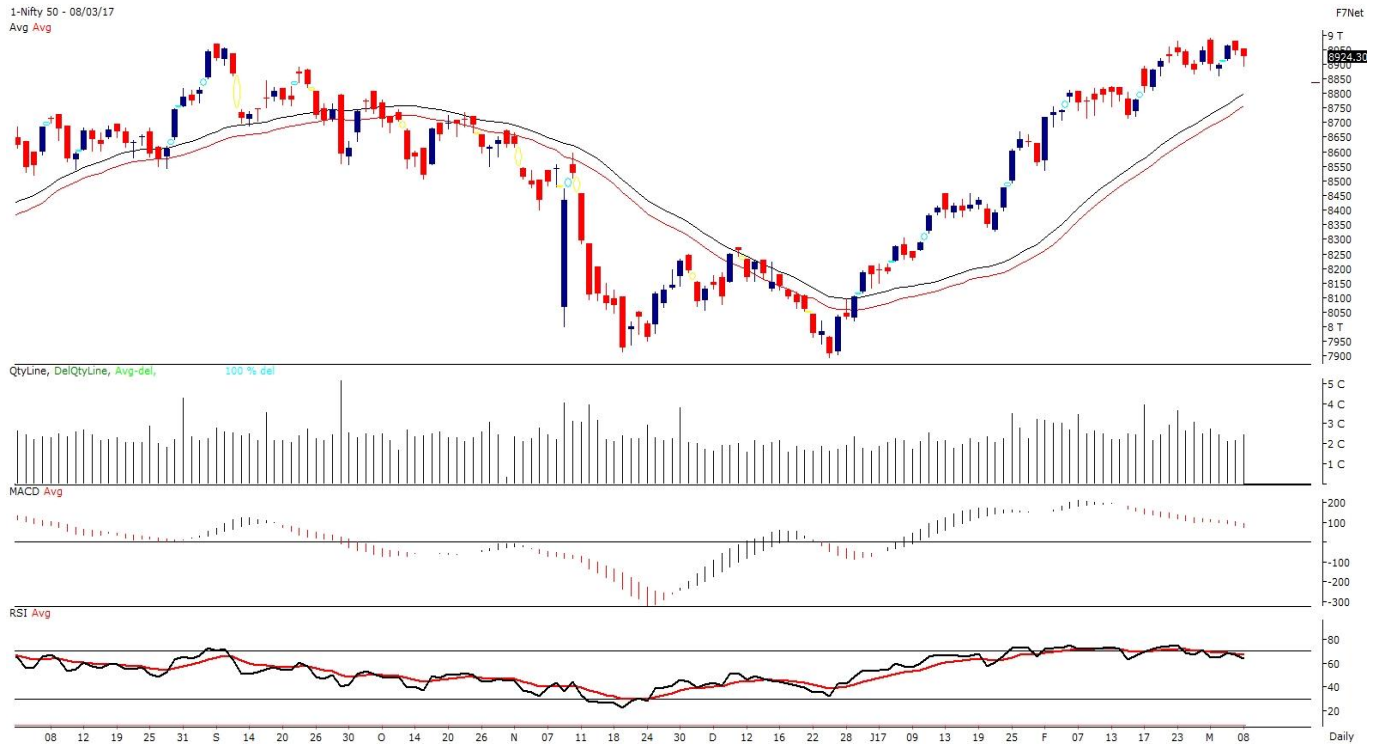
## Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day  
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 9,000 SP from the March month expiry was the most active call with a reduction of 0.25 million in open interest.
- Among Nifty puts, 8,800 SP from the March month expiry was the most active put with a reduction of 0.02 million open interests.
- The maximum OI outstanding for Calls was at 9,000 SP (5.19mn) and that for Puts was at 8,800 SP (4.16mn).

## Nifty Technicals & Indices Levels



Nifty Cash prices have settled at 8924.3 down by 0.25% from its previous close. On the upper side it has resistance of 9000 and 9050 levels, While lower side it has support of 8900 and 8850 levels. Intraday traders should be cautious and take position accordingly.

Source-Spider, SIHL Research (Institutional Equities)

Pivot	CMP	R2	R1	Pivot	S1	S2
Nifty	<b>8924</b>	8989.5	8956.9	<b>8924</b>	8891.8	8859.3
Sensex	<b>28902</b>	29120.1	29011.0	<b>28913</b>	28804.2	28706.4
Nifty Futures	<b>8952</b>	9018.9	8985.5	<b>8947</b>	8913.2	8874.2
Bank Nifty	<b>20677</b>	20823.0	20749.8	<b>20642</b>	20568.8	20461.1
CNX IT	<b>10739</b>	10846.2	10792.8	<b>10740</b>	10686.8	10634.1

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
JETAIRWAYS	5,490,000	6,578,000	19.82	451.50	2.86
L&TFH	20,070,000	22,005,000	9.64	120.85	0.37
KOTAKBANK	9,043,200	9,682,400	7.07	829.50	1.01
BHARATFIN	14,755,000	15,669,000	6.19	856.75	4.37
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
CIPLA	6,885,000	6,753,000	-1.92	593.40	0.34
VOLTAS	5,398,000	5,292,000	-1.96	384.00	0.30
BAJFINANCE	4,574,500	4,435,500	-3.04	1080.20	2.12
LICHSGFIN	8,270,900	7,970,600	-3.63	570.70	0.10
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
GAIL	27,252,000	37,707,000	38.36	507.05	-2.10
VEDL	38,717,000	42,763,000	10.45	253.45	-3.21
RCOM	108,408,000	117,300,000	8.20	34.65	-4.81
INFY	23,508,500	25,343,500	7.81	1010.35	-0.91
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
ARVIND	6,792,000	6,404,000	-5.71	392.65	-1.05
SIEMENS	922,500	864,000	-6.34	1206.50	-0.89
RELCAPITAL	11,131,500	10,401,000	-6.56	542.25	-0.54
ADANI PORTS	11,470,000	10,645,000	-7.19	306.75	-0.63



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